The 700 MW Noor Energy 1 project will be the largest single-site concentrated solar power plant in the world. The fourth phase of the Mohammed Bin Rashid Al Maktoum Solar Park, will provide electricity at a levelised tariff of US \$7.3 cents per kilowatt-hour; a cost level that competes with fossil fuel generated electricity without subsidy for reliable and dispatchable solar energy through the night. The technology used includes a combination of the world's largest solar tower at 260 meters, and parabolic trough concentrated solar power technologies to collect energy from the sun.

The project supports the Dubai Clean Strategy to increase the share of clean energy at Dubai to 25% by 2030 as well as allowing a saving 2.4 Million tons of CO2.

Noor Energy 1

UNITED ARAB EMIRATES

Dubai

TECHNO-COMMERCIAL

Offtaker DEWA

Offtake Contract PPA-BOO-35 YR

Power 700 MW

Project Cost USD 3.86 Mn

ACWA Power

Effective Stake 49%

STAKEHOLDERS

Partner & Offtaker DEWA (51%)

EPC Shanghi Electric

OSM NOMAC







