ACWA Power Highlights


Towards a Greener, Cleaner Future

ACWA Power is a developer, investor and operator of critical power generation and water desalination assets. We develop projects, invest in them and operate them, continually looking into how we can optimise their financial structures to allow us to allocate and extract returns across the lifecycle of an asset.

A historic shift towards renewable energy sources is underway. We at ACWA Power are honoured to be at the forefront of this transition, championing a decarbonised and more sustainable future to support economic growth and social prosperity.

Paddy Padmanathan, President and Chief Executive Officer

Competitive Strengths

1. Purpose-driven organisation

2. World-class projects

3. Quality assurance and management

4. 100% Decarbonised
desalinated water production

5. Sustainable development

Management Committee

Paddy Padmanathan
Chairman of the Board of Directors

Guy Richelle
Chief Technology Officer

Raji Nanda
Chief Financial Officer

Javier Ribera
Chief Executive Officer

Julia Tane Guzmán
Chief Portfolio Management Officer

Tara Anabtawi
Chief Innovation Officer

Ghassan Shawi
Chief Communications Officer

Philip Da Crusdille
Chief Sustainability Officer

Experience: 40 Years

Experience: 35 Years

Experience: 25 Years

Experience: 26 Years

Experience: 30 Years

On November 2, 2021, ACWA Power announced its intention to proceed with an Initial Public Offering and list its shares on the Main Market of the Saudi Stock Exchange (Tadawul) on November 20, 2021.

The CMA approved the Company's application for the Initial Public Offering on 30 June 2021.

The Growth Opportunity

ACWA Power maintains a strong financial position as a result of its established strategy and solid competitive strengths, underpinned by a business model focused across the value chain.

ACWA Power aims to achieve net zero emissions by 2050.

Toward a Greener, Cleaner Future

ACWA Power is enabling the happiness and wellbeing of people across the world, consuming more than 81 million people and enough desalinated water to cater for the needs of over 25 million people.

Over the past decade, our business model has gone from strength to strength, and today ACWA Power emerges as not only a power generation and desalination champion at home in the Kingdom but also as a company enabling and driving the worldwide transition to a greener, cleaner future.

Mohammad A. Abunayyan, Chairman of the Board of Directors