



Announcement of the results of the book-building process for the initial public offering of International Company for Water and Power Projects (“ACWA Power”)

Riyad Capital, Citigroup Saudi Arabia, J.P. Morgan Saudi Arabia Company and Natixis Saudi Arabia Investment Company, in their capacities as Financial Advisors, Bookrunners and Underwriters on the proposed initial public offering (“IPO”) of International Company for Water and Power Projects (“ACWA Power” or the “Company”), announce on behalf of the Company the successful completion of the book-building process for the Participating Parties tranche, in which the offering has been covered around 248 times through Bids amounting to SAR 1,127 billion.

The subscription period for the Individual Investors tranche commenced on Wednesday, 29/09/2021G and will end on Friday, 1/10/2021G. A maximum of 8,119,929 Offer Shares, representing 10% of the total Offer Shares, will be allocated to Individual Investors.

For more information and to review a copy of the prospectus published by the Company in connection with the IPO, please visit the Capital Market Authority website (www.cma.org.sa) or ACWA Power’s website (<https://www.acwapower.com/en/investor-relations>).

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