



Announcement of the results of the Retail offering process for the initial public offering of International Company for Water and Power Projects (“ACWA Power”)

Riyad Capital in its capacity as Lead Manager on the initial public offering (“IPO”) of the International Company for Water and Power Projects (“ACWA Power” or the “Company”), announces the successful completion of the Offering to Individual Investors. Each Individual subscriber will receive a minimum of 6 shares, while the remaining shares will be allocated on a pro-rata basis based on demand size to the remaining demand with an allocation factor of 0.02197%

The company Offered 81,199,299 shares, representing 11.1% of its capital post capital increase, which was allocated 90% to Participating Parties and 10% to Individual Investors

The subscription period for Individual Investors Tranche, comprising 8,119,929 shares representing 10% of the total offering at a final Offer Price of SAR 56, commenced on September 29, 2021, and ended on October 1, 2021

The Individual Investors Tranche saw the participation of 1.35 million subscribers with a coverage of 1989.96%, and a total demand of 9,048,682,160 riyals.

Details of Individual Investor tranche:

Number of Retail Subscribers 1,347,702

Shares Number of shares offered to retail subscribers 8,119,929

Final Offer Price SAR 56

Retail tranche coverage 1989.96%

Total amount of retail subscriptions SAR 9,048,682,160

Minimum Allocation to Retail investors 6 Shares

Average allocation factor of Remaining retail shares allocation 0.02197%

Refunds to retail investors will be processed no later than October 5, 2021.

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